

**Victor Valley Community College District  
2015-2016 Adopted Budget Assumptions  
Unrestricted General Fund**

**General Assumptions:**

1. The District shall maintain legal compliance with the 50% law.
2. The District will develop a balanced budget with a minimum 5% ending fund balance (reserve).
3. The Program Review, Planning, and Budget Development Process will guide the allocation of resources.
4. Vacancies due to retirement or resignation will not automatically be filled.
5. Board of Trustee Resolution #12-07, approved at their meeting in July, 2012, authorizes and directs the Superintendent/President to establish a policy goal of balancing the District's budget by Fiscal Year 2015-16 in accordance with Title 5 of the California Code of Regulations.
6. Based upon assumptions from the Chancellor's Office 2015-16 Advance Principal Apportionment Exhibit, known and anticipated changes to the FY 2015-16 budget, including negotiated solutions from the employee groups, an Adopted Operating Budget has been prepared which includes estimated revenues and expenditures for 2015-16 fiscal year.

**Revenue Assumptions:**

7. When permitted, revenues generated from all sources will be deposited into the general fund.
8. First year Stability Restoration funds were given to the District by the State in the amount of \$728,000.
9. Cost of Living revenue of 1.02% was assumed for the 2015-16 Adopted Budget.
10. A \$266 million system-wide allocation was added in support of district general operating expenses.
11. Full-Time Faculty allocation of over \$62 million system-wide was added in anticipation of an increase in Faculty Obligation Number.

**Expense Assumptions:**

12. Budget Augmentation funds of \$300,000 have been allocated to fulfill requests through the Program Review process.
13. Salary savings will be realized as a result of the retirement incentive offer.
14. Employer contribution to STRS will increase from 8.88% to 10.73%.
15. Employer contribution to PERS will increase from 11.77% to 11.85%.