

**Victor Valley Community College District
2014/15 ADOPTED BUDGET
Unrestricted General Fund
Board of Trustees Meeting - September 9, 2014**

	Adopted Budget 2013-2014	Actual Fiscal Year 2013-2014	Adopted Budget 2014-2015	Estimated Budget Year 2015-2016	Estimated Budget Year 2016-2017
FTES Rolled (Beginning Balance)	404	554	40	0	0
FTES (Total State Funded)	9,135	9,243	9,560	9,656	9,752
Needed for Mid-Size College (\$1.1M=243 FTES)	9,378	9,375	9,647	9,743	9,841
FTES Reported / Projected	9,418	9,462	9,647	9,743	9,841
FTES Unfunded	40	219	-	-	-
BEGINNING FUND BALANCE	\$9,780,208	\$9,780,208	\$9,527,885	\$2,794,688	\$2,867,787
ESTIMATED REVENUES					
State (Apportionment)	\$30,482,624	\$27,948,972	\$29,080,722	\$29,529,618	\$29,978,514
State (Apportionment) Prior Year Recalc	\$0	\$1,370,490	\$0	\$0	\$0
Educational Protection Act (EPA)	\$6,384,270	\$7,302,357	\$7,729,666	\$7,729,666	\$7,729,666
State (All Other)	\$1,725,202	\$1,691,440	\$1,934,989	\$1,934,989	\$1,934,989
Local (Property Tax included)	\$10,212,100	\$12,649,621	\$9,732,665	\$9,732,665	\$9,732,665
One-Time Revenue	\$950,639	\$941,382	\$467,481	\$467,481	\$467,481
Transfers In - Reserves	\$0	\$10,000	\$0	\$7,000,000	\$7,100,000
TOTAL REVENUES	\$49,754,835	\$51,914,262	\$48,945,523	\$56,394,419	\$56,943,315
ESTIMATED EXPENDITURES					
Academic Salaries	\$21,134,997	\$21,979,001	\$22,250,619	\$22,358,144	\$22,465,669
Classified Salaries	\$9,782,663	\$9,246,971	\$9,975,322	\$10,082,122	\$10,165,322
Management Salaries	\$4,149,397	\$3,759,093	\$4,015,458	\$4,043,733	\$4,072,008
Employee Benefits	\$10,395,386	\$9,910,914	\$11,047,334	\$11,447,334	\$11,847,334
OPEB & Vacation Liability	\$500,000	\$0	\$0	\$0	\$0
Supplies, Software, Subscriptions	\$834,066	\$678,413	\$827,689	\$827,689	\$827,689
Services and Operations	\$6,316,995	\$5,921,583	\$6,443,520	\$6,443,520	\$6,443,520
Capital Outlay	\$716,057	\$645,410	\$669,427	\$669,427	\$669,427
Transfers, Reserves	\$1,042,762	\$25,200	\$449,351	\$449,351	\$449,351
TOTAL ESTIMATED EXPENDITURES	\$54,872,323	\$52,166,585	\$55,678,720	\$56,321,320	\$56,940,320
ENDING FUND BALANCE	\$4,662,720	\$9,527,885	\$2,794,688	\$2,867,787	\$2,870,783
	8.5%	18.3%	5.0%	5.1%	5.0%

2014-2015 Tentative General Fund Budget
Using available budget information from the Chancellor's Office & CCLC - August 2014

	Unrestricted	Restricted	Combined
BEGINNING FUND BALANCE	\$9,527,885	\$1,125,522	\$10,653,407
ESTIMATED REVENUES:			
8100 - Federal Revenues			
CTE Transition Grant		\$43,269	\$43,269
Federal Work Study		350,274	350,274
Gear Up		1,029,367	1,029,367
Pell Grants		128,523	128,523
Perkins		414,667	414,667
SEOG		56,928	56,928
TANF		104,440	104,440
TRIO-Upward Bound		351,873	351,873
Veterans		12,478	12,478
Total Federal Revenues	\$0	\$2,491,819	\$2,491,819
8600 - State General Apportionment			
Basic Skills		\$180,635	\$180,635
Fee Waiver Admin (2%)	\$177,419		177,419
Homeowner's Property Tax Relief	134,267		134,267
Mandated Costs	258,804		258,804
Part-time Faculty Allocation	193,997		193,997
Education Protection Account (EPA)	7,729,666		7,729,666
State General Apportionment	29,080,722		29,080,722
Total State General Apportionment	\$37,574,875	\$180,635	\$37,755,510
8600 - Categorical/One-Time Revenues			
AB 86 Consortium Planning Grant		\$295,331	\$295,331
BFAP Augmentation Allocation		297,800	297,800
CalWORKS		350,451	350,451
CARE		196,114	196,114
DSPS		440,519	440,519
Enrollment Growth & Retention		514,141	514,141
EOPS		751,893	751,893
CA Career Pathway/Ramp Up		7,858,651	7,858,651
Financial Aid Assistance (SFAA & BFAP)		180,883	180,883
Lottery	\$1,170,502	271,580	1,442,082
Matriculation, Credit		866,139	866,139
Matriculation, Non-credit		12,436	12,436
Physical Plant/Deferred Maintenance		1,340,752	1,340,752
Staff Diversity		17,068	17,068
WIB: Associate Nursing Program		15,183	15,183
Total Categorical/One-time Revenues	\$1,170,502	\$13,408,941	\$14,579,443
8800 - Local Revenues			
Admin. of Justice Material Fees		\$5,023	\$5,023
Athletics Department		16,203	16,203
Child Development		9,675	9,675
Citations		113,903	113,903
Community Service/Contract Education		533,844	533,844
Construction & Mfg Technology		59,823	59,823
Construction Technology Material Costs		9,757	9,757
Enrollment Fees	\$1,806,203		1,806,203
Facility Rentals	75,793	10,000	85,793
Finger Printing		6,396	6,396
Fire Tech Material Fees		226,528	226,528
Interest	37,260		37,260
Local Property Taxes	6,598,786		6,598,786
Miscellaneous Income	467,481	543,957	1,011,438
Non-Resident Tuition	518,276		518,276
Nursing Prep Tests		57,063	57,063
Parking		480,863	480,863
Planetarium		1,704	1,704
Puente Grant		1,923	1,923
Redevelopment Pass-Through (47.5%)	640,000		640,000
Restaurant Management Income		14,661	14,661
Transcripts	56,347		56,347
Waste Recycle		85,748	85,748
Total Local Revenues	\$10,200,146	\$2,177,071	\$12,377,217
8900 - Other Revenue Sources		-	0
TOTAL ESTIMATED REVENUES	\$48,945,523	\$18,258,466	\$67,203,989

ESTIMATED EXPENDITURES:**Academic**

Teachers Salary	\$8,467,769	\$6,000	\$8,473,769
Teachers Salary Regular, No STRS	159,411		159,411
Teachers Salary-Summer	1,600,000	56,015	1,656,015
Department Chairs	634,675		634,675
Academic - Counselors	589,637	775,593	1,365,230
Counselors (Summer)	0	74,241	74,241
Librarians	185,793		185,793
Academic Release Time	447,699		447,699
Faculty, Adjunct	3,404,236	232,472	3,636,708
Faculty, Adjunct (Unit of Pay)	6,400,012		6,400,012
Academic-Head Coaches	70,000		70,000
Instructional Other		123,750	123,750
Facilitators: Part-time assignment	0	18,175	18,175
Accompanists	3,420	0	3,420
Non-Instructional - Other	10,000	24,485	34,485
Counselors, Part-time	98,512	92,748	191,260
Coordinators: Part-Time Assignment	0	88,742	88,742
Academic Counseling-Summer	65,000	10,000	75,000
Academic, Non-instructional, non-regular	0	4,702	4,702
Librarians, Part-time	114,455		114,455
Total Instructional Salaries	\$22,250,619	\$1,506,923	\$23,757,542

Administration

Admin Salary - Supt/VP	\$367,719		\$367,719
Admin Salary - Deans	806,196		806,196
Admin Salary - Others	369,880	210,997	580,877
Total Admin Salary	1,543,795	210,997	1,754,792
TOTAL ACADEMIC SALARIES	\$23,794,414	\$1,717,920	\$25,512,334

Classified

Regular, Non-instructional	\$7,387,138	\$1,620,629	\$9,007,767
Classified Specials - Non-instructional	54,000	0	54,000
Out-of-Class Pay: Classified	39,000	5,207	44,207
Regular, Instructional	1,631,725	0	1,631,725
Classified Specials - Instructional	50,000	47,000	97,000
Overtime	150,000	22,552	172,552
Classified Subs - Instr & Non-instructional	294,000	31,729	325,729
Assistant Coaches	82,350		82,350
Professional Experts	111,220		111,220
Fee Base Instructor		162,000	162,000
Total Classified Salaries	\$9,799,433	\$1,889,117	\$11,688,550

Other Classified

Management	\$2,457,263	\$101,952	\$2,559,215
Students	125,538	467,438	592,976
Short-term, Non-instructional	45,089	27,965	73,054
Short-term, Instructional	5,262	0	5,262
VVC Board Compensation	14,400	0	14,400
Other Classified Salaries	\$2,647,552	\$597,355	\$3,244,907

TOTAL CLASSIFIED SALARIES**\$12,446,985****\$2,486,472****\$14,933,457****TOTAL SALARIES****\$36,241,399****\$4,204,392****\$40,445,791****Benefits**

TOTAL BENEFITS	\$11,047,334	\$1,239,351	\$12,286,685
TOTAL SALARIES AND BENEFITS	\$47,288,733	\$5,443,743	\$52,732,476

4000s - Supplies	\$827,689	\$1,053,737	\$1,881,426
5000s - Contracts (travel, utilities, legal, etc.)	6,443,520	10,878,132	17,321,652
6000s - Equipment	669,427	1,559,986	2,229,413
7000s - Reserves, Grants, Transfers	449,351	491,449	940,800
	\$8,389,987	\$13,983,304	\$22,373,291
TOTAL ESTIMATED EXPENDITURES	\$55,678,720	\$19,427,047	\$75,105,767

Estimated Ending 2014-2015 Fund Balance

\$2,794,688

(\$43,059)

\$2,751,629